

## EMPLOYEE SHARE OPTION SCHEME

1. **NAME OF SCHEME**

This Scheme will be called \_\_\_\_\_ (the "Scheme").

2. **OBJECTIVE OF THE SCHEME**

The objective of the Scheme is to attract, motivate, retain and reward the loyalty of key valued employees/consultants of the Company and encourage share ownership in the Company by those who meet the eligibility criteria and to provide an incentive for their continued employment in the Company and contribution to the progressive growth and expansion of the Company.

3. **DEFINITIONS**

3.1 In these Rules of the Scheme (including the Appendices hereto), unless the context otherwise requires or unless otherwise defined, the following terms and expressions shall have the respective meanings set out opposite them:

**Term/Expression**

**Meaning**

"Aggregate Subscription Price"

The total amount of Subscription Price payable by a Participant for the Shares to be acquired by the Participant on the exercise of an Option.

"Applicable Laws"

All applicable laws, rules, regulations and requirements, including, but not limited to laws of any applicable jurisdiction and the rules of any applicable stock exchange, to which the Company, Eligible Person or Participant may be subject, and as such laws, rules, and regulations shall be in effect from time to time and as may be modified or re-enacted.

"Auditors"

The auditors of the Company for the time being.

"Board"

The duly constituted board of directors, from time to time, of the Company acting by a majority.

"Closing Date"

The deadline by which an Eligible Person must accept an Offer, as stated in such Offer.